

Key Information Document

TT UK Equity Fund (the "Fund")

A sub fund of TT International Funds Plc (the "Company")

Class B

➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➤ Product

Name: TT UK Equity Fund (the "Fund") Class B
ISIN: IE00B2R0SM44
PRIIP Manufacturer: TT International Asset Management Ltd
PRIIP Manufacturer Website: info@ttint.com
Telephone: +44 (0) 20 7509 1000

The Central Bank of Ireland is responsible for supervising TT International Asset Management Ltd in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Carne Global Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

The key information document is accurate as at 8 August 2023.

➤ What is this product?

Type: This Fund is a UCITS.

Term: No fixed term.

Objectives: The investment objective of the Fund is to produce long term capital growth.

The Fund is actively managed.

The Fund invests in a diversified portfolio of primarily equity and equity-related securities traded in the United Kingdom.

Under normal market conditions, the Fund will invest at least 80% of its Net Asset Value in equity or equity-related securities of companies that are listed on the exchanges included in the FTSE All Share Index (the "Benchmark Index"), including common stock, preferred stocks, warrants (not more than 5 % of the Net Asset Value of the Fund) and convertible debt securities including non-investment grade debt securities (not more than 5 % of the Net Asset Value of the Fund may be invested in such securities). Non-investment grade debt securities are debt securities that are rated BB+ or lower by a rating agency, or unrated but determined by TT International Asset Management Ltd to be of comparable quality. It is acknowledged that this may include equity or equity-related securities that are dual listed, which means they will be traded on the exchanges included in the Benchmark Index as well as other exchanges as set out in the Prospectus. The Benchmark Index is an index of common stocks of companies predominantly domiciled in the United Kingdom.

Up to 20% of the Net Asset Value of the Fund may be invested in non-benchmark securities.

You may sell your shares on any day on which banks are open for business in Dublin and London.

The Fund may be terminated at any time upon prior notice to the Shareholders.

Intended retail investor: The Fund is suitable for both professional clients and retail clients, as those terms are defined pursuant to Markets in Financial Instrument Directive (DIRECTIVE 2014/65/EU).

Depositary: The Fund's assets are held through its Depositary, which is Northern Trust Fiduciary Services (Ireland) Limited.

Distribution type: The product is distributing.

➤ What are the risks and what could I get in return?

Risk indicator

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product/benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

| Example investment: GBP 10,000 | | 1 year | 5 years |
|------------------------------------|---------------------------------------------------------------------------------------|------------|------------|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress Scenario | What you might get back after costs | GBP 4,440 | GBP 3,750 |
| | Average return each year | -55.59% | -17.81% |
| Unfavourable Scenario ¹ | What you might get back after costs | GBP 6,350 | GBP 6,670 |
| | Average return each year | -36.55% | -7.77% |
| Moderate Scenario ² | What you might get back after costs | GBP 10,080 | GBP 11,680 |
| | Average return each year | 0.78% | 3.16% |
| Favourable Scenario ³ | What you might get back after costs | GBP 11,900 | GBP 15,980 |
| | Average return each year | 19.04% | 9.82% |

¹This type of scenario occurred for an investment from December 2021 to June 2023

²This type of scenario occurred for an investment from December 2014 to December 2019

³This type of scenario occurred for an investment from June 2013 to June 2018

➤ What happens if TT International Asset Management Ltd is unable to pay out?

In the event of an insolvency of the Fund or the Company, there is no guarantee that the Fund or Company will have sufficient funds to pay unsecured creditors in full.

➤ What are the costs?

Cost over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000 is invested

| Example investment: GBP 10,000 | If you cash in after 1 year | If you cash in after 5 years |
|--------------------------------|-----------------------------|------------------------------|
| Total costs | GBP 418 | GBP 1,599 |
| Annual cost impact(*) | 4.18% | 2.68% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.84% before costs and 3.16% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

| The table shows the impact on return per year | | If you exit after 1 year | |
|--------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| One-off costs upon entry or exit | Entry costs | 1.00% of the amount you pay in when entering this investment. | GBP 100 |
| | Exit costs | 1.00% of your investment before it is paid out to you. | GBP 100 |
| Ongoing costs taken each year | Management fees and other administrative or operating costs | 1.68% of the value of your investment per year. This is an estimate based on actual costs over the last year. | GBP 168 |
| | Transaction costs | 0.46% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | GBP 46 |
| Incidental costs taken under specific conditions | Performance fees and carried interest | There is no performance fee for this product. | GBP 0 |

➤ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 5 years.

The Fund is designed to be held over the medium to long term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

➤ How can I complain?

If you have any complaints about the product, the conduct of the PRIIP manufacturer or the person advising on, or selling the product, complaints can be lodged via the following methods:

i. E-mail: ttcomplianceteam@ttint.com

ii. Mail: TT International Asset Management Ltd, 62 Threadneedle Street, London, EC2R 8HP.

➤ Other relevant information

Further information: Copies of the Constitution, the Prospectus, Key Investor Information Documents and, after publication thereof, the periodic reports and accounts may be obtained free of charge on request from the Company or the Investment Manager. They are also available on www.ttint.com.

Past Performance and Performance Scenarios: For details of past performance, please see online at www.ttint.com. For previous performance scenarios, please see www.ttint.com.

Copies of the Prospectus, key information documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative, FIRST INDEPENDENT FUND SERVICES AG, Klausstrasse 33, CH-8008 Zurich. Paying Agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8024 Zurich.